€TRAINING

Economics of Labour Markets

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Introduction

This course will develop your skills to understand basic theoretical and empirical concepts of labour economics. You will learn why workers in different jobs earn different wages, comprehend the role of education in shaping the distribution of wages, learn about labour mobility and international labour migration, and understand the causes and consequences of labour market discrimination.

The course will develop your analytical skills and allow you to use fundamental mechanisms of labour market theory to derive predictions about effects of changes in labour supply and labour demand on wages and employment. The course will also improve your ability to read and interpret empirical research findings in the field of labour economics.

Course Objectives

At the end of this course, the participants will be able to:

- Develop analytical skills
- Use fundamental mechanisms of labor market theory to derive predictions about effects of changes in labour supply and labour demand on wages and unemployment
- Read and interpret empirical research findings in the field
- Derive basic conclusions regarding a wide range of issues related to labour economics

Targeted Audience

Beginners with some basic knowledge of market mechanisms and some basic understanding of statistical concepts.

Course Outline

Unit 1:

- Introduction to concepts of labour economics
- Key features of labour supply and labour demand
- Relevant empirical tools of labour economics and labour market policy evaluation

Unit 2:

- Human capital
- The link between education and wages
- Causes of wage inequality
- Overview of the most important issues related to labour mobility and international labour migration
- Causes and consequences of labour market discrimination

Unit 3:

- Labor Supply

- Home production.
- Labor Demand
- Human Capital

Unit 4:

- Labor Market Equilibrium
- Wage Differentials and Wage Structure
- Labor Mobility
- Unemployment

Unit 5:

- Revision
- Workshop