

€ TRAINING

ESG and Green Public Financial
Management





ESG and Green Public Financial Management

Introduction

Welcome to the comprehensive 10-day training course on "ESG and Green Public Financial Management." As environmental, social, and governance ESG factors gain prominence in global decision-making, the integration of ESG considerations into public financial management has become imperative. This course aims to equip participants with the knowledge and skills necessary to understand and implement ESG principles in public financial management processes, with a particular focus on promoting green and sustainable initiatives.

Course Objectives

At the end of this course, Participants will be able to

- Understand the concepts and significance of ESG factors in the context of public financial management.
- Explore the role of ESG in promoting sustainable development and green initiatives.
- Learn strategies for integrating ESG considerations into budgeting, procurement, and investment processes.
- Develop skills to assess, measure, and report ESG performance in public financial management.
- Identify best practices and case studies for effective implementation of ESG principles in public finance.

Targeted Audience

This training course is designed for professionals and stakeholders involved in public financial management, sustainable development, and ESG implementation. The course is particularly relevant to:

- Government officials responsible for financial management, budgeting, and policy-making.
- Financial managers and analysts in the public sector.
- Sustainability and ESG professionals working in government agencies.
- Development practitioners engaged in sustainable development projects.
- Researchers, academics, and students interested in ESG and public financial management.

Course Outlines

Unit 1: Introduction to ESG and Green Public Financial Management

- Overview of ESG principles and their relevance in public financial management
- Relationship between ESG and sustainable development
- Green finance and its role in supporting ESG initiatives
- Legal and regulatory frameworks for ESG integration in public financial management
- Challenges and opportunities in implementing ESG principles in the public sector

Unit 2: Sustainable Development Goals SDGs and ESG Integration

- Overview of the SDGs and their alignment with ESG principles
- Integrating SDGs into national development strategies and budgeting
- ESG performance indicators for measuring SDG progress
- Case studies on successful implementation of SDGs through ESG integration

- Stakeholder engagement and partnerships for SDG implementation

Unit 3: ESG Frameworks and Standards

- Introduction to ESG frameworks and reporting standards
- GRI Global Reporting Initiative and SASB Sustainability Accounting Standards Board guidelines
- TCFD Task Force on Climate-related Financial Disclosures recommendations
- Principles for Responsible Investment PRI and their application in the public sector
- Integrating ESG factors in organizational governance structures

Unit 4: ESG in Public Budgeting and Planning

- Incorporating ESG considerations in budget formulation and allocation
- ESG-driven performance-based budgeting
- Financing sustainable and green projects through public budgets
- ESG impact assessment and cost-benefit analysis in budgeting
- Ensuring transparency and accountability in ESG-oriented budgeting processes

Unit 5: ESG in Public Procurement and Contracting

- ESG criteria in public procurement processes
- Green public procurement and sustainable supply chains
- Socially responsible procurement practices
- ESG considerations in public-private partnerships
- Evaluating and monitoring ESG performance of contractors and suppliers

Unit 6: ESG in Public Investment Management

- ESG integration in investment decision-making processes
- Green infrastructure investment and financing
- ESG due diligence for investment projects
- Sustainable investment strategies and impact measurement
- Engaging with the private sector for ESG-aligned investments

Unit 7: ESG Risk Assessment and Management

- Identifying and assessing ESG risks in public financial management
- Climate change and environmental risk assessment
- Social and governance risk identification and mitigation
- Integrating risk management frameworks with ESG considerations
- ESG risk monitoring and reporting

Unit 8: ESG Reporting and Disclosure

- ESG reporting requirements and guidelines
- Developing ESG disclosure frameworks and policies
- Integrated reporting and the integration of financial and non-financial information
- Communicating ESG performance to stakeholders
- Assurance and verification of ESG reports

Unit 9: ESG Performance Evaluation and Measurement

- Key performance indicators KPIs for evaluating ESG performance
- ESG metrics and benchmarks
- Impact assessment of ESG initiatives
- Tools and methodologies for measuring ESG outcomes
- Improving ESG performance through continuous evaluation and learning

Unit 10: Case Studies and Best Practices in ESG Implementation

- Successful examples of ESG integration in public financial management
- Lessons learned from ESG implementation in different regions
- Innovations and emerging trends in ESG and public finance
- Engaging stakeholders and building partnerships for effective ESG implementation
- Action planning for ESG integration in public financial management