€ TRAINING

Certificate in Auditing of Projects and Contracts

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Introduction:

Project auditing ensures timely, budget-conscious, and quality project delivery by evaluating management processes, identifying risks, and suggesting improvements. Modern Internal Audit plays a crucial role in this process, enabling organizations to meet their targets effectively. This training program offers insights into auditing common projects for a practical and comprehensive approach.

Program Objectives:

At the end of this program, participants will be able to:

- Understand the principles of project auditing Identify and assess project risks.

- Evaluate project performance.

- Conduct effective project audits.

- Prepare comprehensive audit reports.

- Appreciate the benefits of proactive risk-based audit of key projects.

- Evaluate and analyze the common factors and mistakes that lead to projects not achieving the desired outcomes.

Targeted Audience:

- Project Managers seeking to enhance their understanding of project auditing processes.

- Contract Managers interested in improving their ability to evaluate contract performance.

- Internal Auditors aiming to specialize in auditing projects and contracts.

- Professionals involved in project planning, execution, and evaluation.

- Individuals responsible for ensuring compliance with project and contract requirements.

Program Outline:

Unit 1:

Introduction to Project Auditing

- What is project auditing?

- The importance of project auditing.

- The benefits of project auditing.

- The project lifecycle.

- Project plannin, and project control.

Unit 2:

Project Risk Management includes:

- Identifying project risks.

- Assessing project risks.

- Developing risk mitigation strategies.

- Key performance indicators KPIs.

- Earned value management EVM.

- Project dashboards.

Unit 3:

Project Audit Methodologies:

- Risk-based auditing.

- Continuous auditing.

- Special purpose audits.

- Defining the audit scope Developing the audit plan.

- Assembling the audit team.

Unit 4:

Project Audit Execution & Reporting:

- Conducting interviews.

- Reviewing documentation.

- Testing controls Preparing audit findings.

- Writing audit recommendations Communicating audit results.

Unit 5:

Project Audit Follow-up:

- Tracking the implementation of audit recommendations.

- Assessing the effectiveness of audit follow-up actions.

- Continuous improvement of project auditing practices.

- Benchmarking project audit performance against industry standards Monitoring the implementation of audit recommendations.