

# € TRAINING

Advanced GRC Mastery





## Advanced GRC Mastery

### Introduction:

This training program provides discussions about board structure, committees, and their functions. It covers the process of managing risks in accordance with the Committee of Sponsoring Organizations of the Treadway Commission COSO requirements. It also includes a discussion on internal controls. Those controls are used to respond to the risks in different areas of the corporation.

### Program Objectives:

At the end of this program the participants will be able to:

- Define corporate/public governance and its connection to risk management and internal controls.
- Discuss the roles and responsibilities of the various stakeholders in a private or public company.
- List the functions of corporate/public governance and identify the difference between the various models.
- Identify the key areas of risk management and its external and internal environment changes.
- Identify the correct controls to be implemented in a private or public sector company.

### Targeted Audience:

- Executives and Board Members.
- Internal Auditors.
- Compliance Officers / Managers and their Deputies.
- Governance Professionals, GRC Professionals and Legal Professionals.
- Risk Managers, Regulatory Representatives and Company Secretaries.
- IT Professionals dealing with governance, risk management and compliance.
- Managers responsible for governance, risk management and compliance activities.

### Program Outline:

#### Unit 1:

#### Overview of Governance, Risk Management, and Internal Controls:

- Understanding Corporate/Public Governance: Definition and Scope.

- Essential Principles of Corporate/Public Governance and Code of Conduct.
- Roles of the Board of Directors and Other Committees.
- Functions of Corporate/Public Governance and Ensuring Board Independence.
- Analyzing the Current System of the Organization and Ensuring Disclosure and Transparency.

## Unit 2:

### Stakeholders in Corporate/Public Governance CG:

- Stakeholders' and Shareholders' Rights in CG.
- Directors' Duties, Rights, and Selection Processes.
- Roles of Internal and External Auditors in CG.
- Risk-Based Decision Making and Identifying CG Failure Effects.
- Functions of Corporate/Public Governance and Ensuring Board Efficiency.

## Unit 3:

### Introduction to Compliance:

- Definition, Importance, and Practical Examples of Compliance.
- Risks Associated with Compliance and Importance of Enterprise Risk Management.
- Understanding Risk Perception and Adapting to Internal and External Environment Changes.
- Areas of Risk Management, including Strategic, Operational, and Financial Risk.
- Ensuring Health and Safety Compliance within the Organization.

## Unit 4:

### Risk Management Process per COSO Guidelines:

- Understanding the Components of the Risk Management Process: Internal Environment, Objectives Setting, and Event Identification.
- Conducting Risk Assessment and Developing Risk Responses.
- Implementing Control Activities and Ensuring Information and Communication Channels.
- Monitoring Risks and Implementing Controls in Various Business Cycles.

- Specific Controls in Purchase and Payment, Inventory, HR and Payroll, Sales and Collection, and Fixed Assets Cycles.

## Unit 5:

### Closing Workshop:

- Application of Concepts in the Workplace: Identifying Effective Strategies and Challenges.
- Best Practices and Latest Updates in Governance, Risk Management, and Compliance.
- Case Studies, Success Stories, and Failure Stories in the Field.
- Modern Applications through IT, Software Programs, and Mobile Applications.
- Sharing Top Three Recent Book Titles Relevant to the Field.