

€ TRAINING

International Trade & Shipping





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Introduction

Today's organization deals with ever-increasing levels of complexity when trading globally. Sourcing suppliers, and managing quality, cost, and delivery through the supply chain require managers to continually sharpen and update their skills in order to effectively provide the measurable best value for their organization. In this program you will study:

Key principles and tools for global supplier sourcing.
Vendor auditing and compliance.
Shipping options, Insurance, and Incoterms.
Developing cost-efficient supply chain logistics.

Course Objectives:

At the end of this course, the participants will be able to:

- Develop cost-effective international vendor sourcing strategies.
- Develop an awareness of shipping options and cost structures.
- Construct effective global supply chain management strategies.
- Develop appropriate risk mitigation and marine insurance strategies.
- Ensure vendor compliance with international standards & CSR.
- Take away specific action plans to further develop their role and organizational benefit.

Course Outline:

Unit 1: International Trade - Challenges and Opportunities:

- International trade - aligning strategy to organizational goals.
- Overview of geographic opportunities by industry sector.
- Common challenges faced by organizations trading internationally.
- Vendor sourcing strategies.
- Cross-cultural communication.
- Foreign currency strategies FX.
- Managing global supply chains.

Unit 2: Practical applications - Vendor Sourcing & Management:

- Constructing effective specifications and vendor positioning statements.
- Managing quality, cost and delivery.
- Incoterms.
- Additional value creation from sourcing.
- Geographic risk analysis - macro and micro levels.
- Compliance with global industry standards.
- Managing Corporate Social responsibility. CSR.
- Vendor auditing strategies and toolkit.
- Service level agreements SLA.

- International contractual and legal best practice.

Unit 3: Practical applications - Shipping & Logistics Management:

- Overview of shipping cost drivers.
- Shipping options and impacts - consolidation, part container.
- Creating cost effective & risk mitigating shipping strategies.
- Marine insurance:
- Establishing organizational cover levels.
- Premium cost drivers and premium reduction strategies.
- Use of emerging technologies - tracking, monitoring, security.

Unit 4: Practical applications - Customs/Port of Entry:

- The role of customs.
- Calculating import duty tariffs.
- Establishing correct import duty tariffs.
- Customs systems and process.
- Use of bonded warehouse.
- Duty deferment options.
- Use of freight forwarding agents.

Unit 5: Practical applications - Finance & Documentation:

- Establishing the organizational trade cycle.
- Impacts of the trade cycle upon cash flows.
- Advanced financial strategies for international trade.
- International supply chain document roadmap.
- Global best practice.
- Delegate action planning.