

€ TRAINING

Principles and Practices of Islamic Finance





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Introduction:

This training program offers a comprehensive exploration of Shariah-compliant financial principles and their practical applications. Through interactive sessions and case studies, they acquire the knowledge and skills needed to navigate the dynamic landscape of Islamic finance effectively.

Program Objectives:

At the end of this program, the participants will be able to:

- Demonstrate a comprehensive understanding of Islamic finance principles and their practical applications in various financial contexts.
- Apply Shariah-compliant principles and guidelines to assess financial products, services, and transactions.
- Analyze and evaluate the operations of Islamic financial institutions, including banking, capital markets, and insurance Takaful.
- Implement risk management strategies specific to Islamic finance, ensuring compliance with regulatory standards.
- Critically assess the role of Islamic finance in global financial markets and its potential impact on sustainable development.
- Develop innovative solutions and strategies to address challenges and seize opportunities in the dynamic field of Islamic finance.

Targeted Audience

- Financial professionals.
- Executives in Islamic financial institutions.
- Regulatory compliance officers.
- Consultants and advisors.
- Academics and researchers.
- Government officials and policymakers.

Program Outline:

Unit 1:

Introduction to Islamic Finance:

- Overview of Islamic finance principles and concepts.
- Comparison with conventional finance.
- Shariah compliance requirements and principles.
- Evolution and development of Islamic finance.
- Key Islamic financial instruments and structures.
- Case studies illustrating applications of Islamic finance principles.

Unit 2:

Islamic Banking and Finance:

- Understanding the principles of Islamic banking.
- Structure and operations of Islamic banks.
- Key products and services offered by Islamic banks.
- Regulatory framework governing Islamic banking.
- Risk management in Islamic banking.
- Case studies on successful Islamic banking practices.

Unit 3:

Islamic Capital Markets:

- Introduction to Islamic capital markets.
- Shariah-compliant investment vehicles and instruments.
- Structure and functioning of Islamic bonds Sukuk.
- Islamic equity markets and investment opportunities.
- Regulatory considerations in Islamic capital markets.
- Case studies highlighting innovations in Islamic capital markets.

Unit 4:

Islamic Insurance Takaful:

- Fundamentals of Takaful Islamic insurance.
- Principles of risk-sharing and mutual cooperation in Takaful.
- Types of Takaful models and structures.
- Operational aspects of Takaful companies.
- Regulatory framework for Takaful operations.
- Case studies demonstrating successful Takaful implementations.

Unit 5:

Islamic Finance in Global Context:

- Global growth and expansion of Islamic finance.
- Challenges and opportunities in international Islamic finance.
- Cross-border transactions and regulatory harmonization.
- Role of Islamic finance in sustainable development and ethical investing.
- Future trends and innovations in Islamic finance.
- Case studies showcasing international collaborations and initiatives in Islamic finance.