

Risk Management Professional





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Introduction:

Risk is key in any project yet is often misunderstood as to the huge value that it can deliver, both to the project itself and to the people involved. This interactive, highly practical Risk Management Professional training course is designed to help delegates cover the risk management framework from the fundamentals up to the senior management level. This training course is delivered in such a way that delegates can expect to become skilled risk practitioners themselves.

Providing an in-depth understanding of the risk management framework from start to finish. Developing a core understanding of the risk management framework, embedding risk management within your organization's culture, to breaking behavior barriers that prevent successful implementation, you will finish with the ability to effectively and resourcefully assess and monitor risks using practical tools.

Course Objectives:

At the end of this course the participants will be able to:

- Understand how risk management can assist organizations to achieve their objectives and optimize decision making
- Learn about the benefits of risk management and its relationship with governance, assurance, and sustainability
- Know the types of risk faced by the organization and the concepts of positive and negative risk
- The importance of ISO 31000: Risk management principles, framework, and processes
- Gain an understanding of the importance of culture, communication, and behavior
- · Assess risk and select appropriate actions and controls using key tools
- Know how to communicate risks to all levels of your organization, and to external stakeholders
- · Gain insight into determining your organizationIs appetite and tolerance for risk

Targeted Audience:

- Project Managers
- Project Engineers
- Project Support Staff
- Business Development Staff
- PMO Employees

Course Outlines:

Unit 1: Introduction to Risk Management Concepts:

- Introduction to Risk & Risk Management
- Key Definitions
- Risk Definition and Project Risk Management
- Critical Success Factors for Project Risk Management
- Overall and Individual Risk Roles and Responsibilities
- Organizational Structures



Unit 2: Project Definition:

- Stakeholder Identification & Analysis
- Stakeholder Risk Tolerances and Risk Attitudes
- Defining the Project & Project Management Plan
- Scope Management
- Schedule Management
- Cost Management
- Quality Management

Unit 3: Risk Management Planning:

- Critical Success Factors
- Risk Identification
- Project Resource Risks
- Tools and Techniques

Unit 4: Qualitative & Quantitative Risk Analysis:

- Qualitative Risk Analysis
- Tools & Techniques
- Quantitative Risk Analysis
- Semi-Quantitative Risk Analysis
- Tools & Techniques

Unit 5: Risk Responses & Controlling:

- Risk Response Planning
- Negative & Positive Risk Responses
- Measuring Results
- Risk Monitoring & Controlling
- Conclusion