

€ TRAINING

Advanced International Financial Reporting
Standards IFRS





Advanced International Financial Reporting Standards IFRS

Introduction:

This workshop provides in-depth knowledge of International Financial Reporting Standards IFRS, focusing on the application of complex accounting principles. Participants will gain a comprehensive understanding of IFRS updates, their implications on financial reporting, and how to navigate financial statements for multinational organizations.

Workshop Objectives:

By the end of this workshop, participants will be able to:

- Understand and apply advanced IFRS standards in financial reporting.
- Analyze and interpret financial statements according to IFRS requirements.
- Address complex financial transactions involving revenue recognition, leases, and financial instruments under IFRS.
- Stay updated on the latest changes and amendments to IFRS.
- Prepare consolidated financial statements for multinational corporations in compliance with IFRS.

Target Audience:

- Finance Managers.
- Chief Financial Officers CFOs.
- Financial Controllers.
- Senior Accountants and Auditors.
- Professionals involved in financial reporting and compliance.

Workshop Outline:

Unit 1:

Overview of Advanced IFRS Standards:

- Review of key IFRS principles and their global adoption.
- Understanding the IFRS conceptual framework for financial reporting.

- Major changes and updates to IFRS standards.
- How to apply IFRS in multinational corporations and cross-border transactions.
- Impact of IFRS on financial statements and disclosures.

Unit 2:

Complex Transactions and Their Treatment Under IFRS:

- Revenue recognition under IFRS 15: performance obligations and revenue streams.
- Lease accounting under IFRS 16: lessee and lessor accounting.
- Financial instruments under IFRS 9: classification, measurement, and impairment.
- IFRS 3: accounting for business combinations and goodwill recognition.
- IFRS 10: consolidation of financial statements and accounting for joint ventures.

Unit 3:

Practical Application and Financial Statement Preparation:

- Preparing financial statements in compliance with IFRS requirements.
- Best practices in consolidating financial statements under IFRS.
- Ensuring compliance with IFRS disclosure requirements.
- Navigating complex financial transactions in global markets under IFRS guidelines.