

€ TRAINING

Certificate in Company Law (CCL)





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Introduction:

Professionals wanting a thorough understanding of the legal issues impacting businesses should take this course. The course covers the essential ideas of business law, such as the strategic choice and formation of various kinds of businesses, as well as the management and dissolution of businesses over the course of their existence. Participants also obtain important knowledge about legal concerns unique to GCC family businesses and discover practical ways to resolve them.

Course Objectives:

At the end of this course, the participants will be able to:

- Apply legal principles and rules to particular economic scenarios while taking into account applicable company law
- By deciding on the best company type and implementing the finest management methods, they can boost profitability inside their corporation.
- Recognize the laws that apply to family companies and how they impact their survival and success.
- Recognize the causes of business closure and dissolution, as well as the related legal concerns.

Targeted Audience:

- Lawyers, business managers, management teams, students of business and law, and anybody else interested in learning more about company law and its ramifications should take this course. Directors and executives who are directly in charge of making legal choices within the organization also gain from it. Additionally, those working in a legal department and in-house council who are new to the area find this training to be of great use.

Course Outlines:

Unit 1: Types of companies and company formation

- Types of companies
- Memorandum of Association MoA and the Articles of Association AoA related principles
- Alteration of clauses of the MoA and AoA
- Partnership and its formation
- Limited Liability Company LLC and its formation
- Public Shareholding Company and its formation
- Overview of other types of companies
- Choosing between various types of companies

Unit 2: Company management and shareholders' rights and duties

- Roles and types of directors
- Powers, duties, and liabilities of directors
- Appointment and retirement
- Resignation and vacation of office

- Independent director
- Meeting of the board of directors
- Auditors: appointment, removal, powers, and duties
- Corporate governance

Unit 3: Family businesses in the GCC and shareholders' liability issues

- UAE law of family companies
- The provisions related to family businesses in the new Saudi company law
- Legal organization of family businesses in the GCC
- Strategies for survival and growth within family businesses
- Company management and shareholders' liability
- General principles of corporate liability
- Liability of directors and Key Managerial Persons KMP
- Liability of shareholders

Unit 4: Termination and dissolution of companies

- Winding up of companies
- Liquidator
- Authorities
- Striking off name
- Insolvency and bankruptcy
- Restructuring and re-organization
- Mergers and amalgamation
- Acquisition and take-over

Unit 5: International Commercial Law

- Introduction to international commercial law
- The United Nations Convention on Contracts for the International Sale of Goods CISG
- The role of the International Chamber of Commerce ICC
- International Payment Methods: Letters of Credit and Documentary Collections
- International Transportation and Incoterms
- International Trade Dispute Resolution: Arbitration and Litigation
- Enforcement of foreign judgments
- Conclusion and final thoughts.