

€ TRAINING

Agile Finance Transformation: A to Z of Best Practices



7 - 11 July 2024
Manama (Bahrain)
Fraser Suites Seef Bahrain



Agile Finance Transformation: A to Z of Best Practices

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Introduction

Business managers must adopt tools relating to internal stakeholders and change their thinking in order to be agile in the finance department. Through sporadic performance of crucial tasks and ongoing execution, the finance department has the ability to be the key to increasing the company's agility.

This training program on Agile Finance Transformation is very practical and will assist you in setting financial goals that are essential to the business value that drives the need for agility in the first place.

Course Objectives

At the end of this course the participants will be able to:

- Recognize the difficulties faced by the finance teams as they try to make the company into a flexible economic entity.
- Examine the requirements for being a financially agile company.
- Recognize various agile techniques
- Enhance value to customers and value streams.
- Effectively share ideas throughout the departments of the company

Targeted Audience

- Finance Directors and Managers
- Risk Managers and Analysts
- Corporate Development Leaders
- Financial and Accounting Managers
- Financial Analysts and Budget Analysts
- Accountants and Procurement Professionals
- Controllers and Internal Auditors
- Anyone responsible for budgeting or planning

Course Outline

Unit 1: Introduction to Agility in Business Environment

- Agile approaches to meeting new challenges
- Keys to scaling agile
- Governance and execution
- Governance strategy
- Execution strategy
- Adapting agile

Unit 2: Policies and Manual for the Agile Accounting and Finance Department

- The reporting procedure needs to be properly planned out.
- Planning for Human Resources

- Accounts and Cost Centers
- Process Mapping Chart and Accuracy of Measurement
- Manual's function and organization
- Financial mandates and obligations

Unit 3: How to Build an Agile Balanced Scorecard?

- What is Agile and Adaptive?
- Four Steps of KPI Selection
- Building an Agile and Adaptive Balanced Scorecard
- Setting Targets
- Getting results through Agile Strategy Execution

Unit 4: Digital Age Strategy Management

- How to Formulate Strategies for the Digital Age
- The Danger of Being Frozen in Time
- From Finance-Based to Technology-Based Planning
- Crafting a Vision Statement
- Identifying the Value Gap
- Environmental Scanning
- SCOPE Situational Analysis

Unit 5: Driving Sustainable Value

- Sustainability Strategy Map & Corporate Social Responsibility
- Triple Bottom Line
- Shared Value
- Positive Impact
- Networked Organizations
- How to construct an agile Shared Measurement System?