

€ TRAINING

Strategic Supplier Management for
Consultants and Contractors



29 July - 2 August 2024
Boston (USA)



Strategic Supplier Management for Consultants and Contractors

REF: P282 DATE: 29 July - 2 August 2024 Venue: Boston (USA) - Fee: 7085 Euro

Introduction:

Strategic Supplier Management for Consultants and Contractors is a comprehensive training program designed to optimize relationships with external partners in project procurement. It focuses on optimizing partnerships in project procurement through effective selection, development, and collaboration strategies to enhance efficiency, mitigate risks, and maximize value across the procurement lifecycle.

Program Objectives:

At the end of this program the participants will be able to:

- Evaluate Bids and Proposals to select the best-fit contractor & consultants.
- Prepare and understand Key Clauses in Contract Documents.
- Apply different payment structures.
- Negotiate as a principled negotiator.
- Manage the boost the performance of consultants & contractors.

Targeted Audience:

- Engineering Project Professionals.
- Project Management Professionals.
- Construction Professionals.
- Contract Professionals.
- Buyers Professionals.
- Purchasing Professionals.
- Financial Personnel in organizations whose leadership wants advanced skills sets for those involved in major contracting and subcontracting activities.

Program Outlines:

Unit 1:

Establishing the Need for External Advice:

- Understand, Identify, and Defining the Business Need.
- Prepare a Cost-Benefit Analysis.
- Defining the Statement of Work or Terms of Reference TOR.
- Leading EPC Contractors with a Global Presence.
- Market Rates of Technical Contractors and Management Consultants.

Unit 2:

Preparing for the Tendering:

- Conduct Sourcing Analysis.
- Develop a Contracting Strategy.
- Prepare a Tender Document.
- Establish Service Level Agreements.
- Conduct Tender Briefing.

Unit 3:

The Bidding and Bid Evaluation Processes:

- The Competitive Tendering Process.
- Pre-qualification.
- Proposal and Bid Evaluation.
- Contract Pricing & Price Adjustments
- Cost Analysis of Proposals and Bids.
- Tender Clarification.

Unit 4:

Contract Development and Negotiation:

- Understanding the Concept and Principle of Contract Law.
- Model Contract Formats - Specific for Consults and Contractors.
- Important Contract Terms to be Included.

- Pre-negotiation Process.
- Negotiating the Contract Terms - Finance Considerations, Progress Reporting, and Payment.
- Confidentiality, IPR, Insurance, and Warranties.

Unit 5:

Contract Award and Performance Evaluation:

- Awarding of Contract.
- Monitoring Progress and Performance.
- Tracking Progress in Achieving Consultancy Savings.
- Managing Risks and Change Control.
- Contract Administration.
- Evaluating and Learning from Engagements.