€TRAINING

Audit Committees in a New Era of Governance

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London (UK)
Landmark Office Space

Audit Committees in a New Era of Governance

Introduction:

Audit committees play a crucial role in corporate governance by overseeing financial reporting, risk management, and compliance with legal and regulatory requirements. As businesses continue to face new challenges in a rapidly changing world, audit committees must adapt and evolve to keep up with the times. This five-day training course will explore the key issues facing audit committees in a new era of governance and equip participants with the knowledge and skills needed to effectively fulfill their roles.

Course Objectives:

At the end of this course, participants will be able to:

- Understand the evolving role of audit committees in modern governance.
- Identify key risks and challenges facing organizations today.
- Develop effective strategies for managing risk and ensuring compliance.
- Evaluate financial reporting and internal control systems.
- Foster a culture of ethical behavior and accountability within the organization.
- Targeted Audience:
- This training course is designed for individuals who serve on audit committees or aspire to do so, including:

Targeted Audience

- Board members
- Senior executives
- Internal and external auditors
- Risk managers
- Compliance officers
- Legal counsel

Course Outlines:

Unit 1:

- Overview of Audit Committees and their role in corporate governance.
- Recent trends and challenges facing audit committees.
- Regulatory frameworks and legal requirements.
- Effective communication between audit committees, boards, and management.
- Building effective relationships with external auditors.

Unit 2:

- Risk management frameworks and best practices.
- Emerging risks and how to address them.
- Cybersecurity risk and data privacy.

- Managing reputational risk.
- Fraud risk and prevention strategies.

Unit 3:

- Financial reporting and internal controls.
- The audit process and audit committee oversight.
- Audit findings and management response.
- The role of technology in auditing and financial reporting.
- Non-GAAP financial measures and their impact on audit committees.

Unit 4:

- Ethics and corporate social responsibility.
- Establishing a culture of ethical behavior.
- Whistleblower policies and protections.
- Conflict of interest management.
- Corporate social responsibility and sustainability reporting.

Unit 5:

- Audit committee effectiveness and best practices.
- Evaluating audit committee performance.
- Effective meeting management and decision-making.
- The role of audit committees in crisis management.
- Future trends and challenges facing audit committees.