

ISO 31000 Lead Risk Manager





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REF: RC1996 DATE: 11 - 15 August 2024 Venue: Manama (Bahrain) - Fraser Suites Seef Bahrain Fee: 4925 Euro

#### Introduction:

This program is designed to prepare participants for the certification exam only while equipping them with essential skills for navigating today's dynamic and uncertain business landscape. The ISO 31000 standard serves as a globally recognized framework for managing risks systematically and proactively, with the ISO 31000 Lead Risk Manager playing a pivotal role in guiding risk management initiatives within organizations. With a focus on alignment with ISO 31000 standards, this training program ensures participants are well-prepared to excel in risk management endeavors.

## **Program Objectives:**

#### By the end of this program, participants will be able to:

- Understand the principles and guidelines outlined in the ISO 31000 standard for risk management.
- Develop proficiency in implementing risk management frameworks and processes according to ISO 31000.
- Learn effective strategies for identifying, assessing, and prioritizing risks across various organizational domains.
- · Gain expertise in developing risk treatment plans and implementing risk mitigation measures.
- Acquire skills in monitoring and reviewing risk management processes to ensure continuous improvement and alignment with ISO 31000 standards.
- Enhance organizational resilience and decision-making capabilities through robust risk management practices aligned with international best practices.

# Targeted Audience:

- Risk managers and professionals seeking ISO 31000 expertise.
- Consultants specializing in ISO 31000 implementation.
- Business leaders overseeing risk management functions.
- Compliance officers aligning practices with standards.
- Professionals pursuing ISO 31000 Lead Risk Manager certification.

# **Program Outlines:**

Unit1.



### Understanding the ISO 31000 Standard:

- Overview of ISO 31000 principles and guidelines.
- Explanation of risk management terminology and concepts.
- Exploration of the risk management framework provided by ISO 31000.
- Discussion of the benefits of implementing ISO 31000 in organizations.
- Analysis of case studies illustrating ISO 31000 in practice.
- Q&A session to address participant queries and concerns.

#### Unit 2.

#### Implementing Risk Management Processes:

- Step-by-step guidance on implementing risk management frameworks.
- Identification of organizational risk sources and stakeholders.
- Techniques for assessing and prioritizing risks effectively.
- Development of risk treatment plans and mitigation strategies.
- Integration of risk management into organizational processes and culture.
- Peer sharing session to exchange implementation experiences.

#### Unit 3.

#### Assessing and Mitigating Risks:

- · Methods for identifying and categorizing risks.
- Evaluation of risk likelihood and impact.
- Selection and implementation of appropriate risk mitigation measures.
- Monitoring and reviewing risk management effectiveness.
- Adjustment of risk management strategies based on review outcomes.
- Practical exercises to apply risk assessment and mitigation techniques.

### Unit 4.

# Monitoring and Reviewing Risk Management Processes:



- Establishment of monitoring and review mechanisms.
- Development of key performance indicators KPIs for risk management.
- Conducting regular audits and evaluations of risk management processes.
- Analysis of trends and patterns in risk occurrence and management.
- Identification of areas for improvement and continuous enhancement.
- Collaboration with stakeholders to ensure transparency and accountability.

#### Unit 5.

#### **Enhancing Organizational Resilience:**

- Understanding the role of risk management in building organizational resilience.
- Techniques for integrating risk management into strategic planning processes.
- Communication strategies for fostering a risk-aware culture within the organization.
- Implementation of risk response strategies to address emerging threats and opportunities.
- Continual improvement of risk management practices to adapt to changing circumstances.
- Development of contingency plans and business continuity strategies to mitigate potential disruptions.

Note: This program is designed to prepare participants for the certification exam only.