

International Trade Law Practice Under WTO





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#### Introduction:

International business is increasingly conducted under the influence of a growing body of international law. These set the framework for international trade, and competition in trade, to remove unnecessary barriers. The World Trade Organisation WTO has been at the forefront of establishing global trading practices, but other multi-lateral and bilateral agreements need to be considered. This course provides an introduction to this legal framework for the non-specialist.

# Course Objectives:

At the end of this course the participants will be able to:

- · Cover the aims and intentions of international agreements under The World Trade Organisation
- Know practical implications for businesses trading internationally
- Review of applicable legislation
- · Recognize the current bilateral and multinational agreements
- Understand the WTO legal system
- Review WTO Obligations and Commitments
- Study the WTO's dispute settlement, monitoring and enforcement system
- · Have awareness of the basis of International Law
- Understand the principles of economic trade and development
- Learn key learning points for application in their organization

# Targeted Audience:

- International Trade Professionals
- Legal Professionals
- Contracts Manage
- · Contacts Administrators
- Procurmenet Professionals

### Course Outlines:

# Unit 1: Setting The Scene:

- Overview and History of The World Trade Organisation
- Organization for Economic Co-operation and Development
- Principles underlying World Trade agreements
- · Assumptions about Economic Trade and Development
- Economic Principles of Trade
- · Areas not covered by WTO
- General Agreement on Tariffs and Trade GATT
- The Doha Round of negotiations progress and stumbling blocks
- Legal remedies and processes



# Unit 2: Practical Application of WTO Practices:

- WTO obligations and commitments
- Trade Defence instruments including Anti-dumping legislation
- Tariffs and Barriers
- Non-tariff barriers
- Subsidies
- Innovation
- Intellectual Property
- · Research and Development

### Unit 3: Government Procurement under WTO:

- Aims and intentions of Government Procurement legislation
- European Legislation
- US legislation
- Exclusions and exemptions
- Acceptable government procurement practices
- Development of local business and economies
- International Trade Development

### Unit 4: Incoterms:

- Purpose and applicability of Incoterms
- New revision Incoterms
- Definition of each term
- Incorporation into terms and conditions
- Pitfalls and practicalities of Incoterms

# Unit 5: International Ethics:

- Best Practices in avoiding Corruption
- The Bribery Act in the EU
- Foreign Corrupt Practices Act USA
- Standards in Ethical Behaviour
- · Corporate Social Responsibility