

€ TRAINING

Decision Analysis for Operation and
Maintenance Professionals



23 September -
4 October 2024
London (UK)
Landmark Office Space



Decision Analysis for Operation and Maintenance Professionals

REF: C471 DATE: 23 September - 4 October 2024 Venue: London (UK) - Landmark Office Space Fee: 8775 Euro

Introduction:

This program examines lean thinking and techniques for decision analysis with emphasis on the lean approach and responsiveness to the customer requirements. Decision-making is the most central human activity, intrinsic in our biology, and done both consciously and unconsciously. We need it to survive. Taking a decision is not just a question of selecting the best alternative. Often one needs to prioritize all the alternatives for resource allocation among a portfolio of the option or to examine the effect of changes introduced to initial judgments

Conference Objectives:

At the end of this conference the participants will be able to:

- Improve productivity through the use of better, timelier information.
- Understand how world-class organizations solve common asset management problems.
- Optimize planning and scheduling resources.
- Carry out optimized failure analyses.
- Optimize asset management budgets by the avoidance of unplanned equipment failures in service.
- Develop a practical approach of an action plan to utilize these technologies in their areas of responsibility, fitting them into the overall strategy, and measuring benefits.

Targeted Audience:

- Operation Professionals
- Maintenance Professionals
- Reliability Professionals
- Key Operations Supervisors
- Internal Improvement Consultants

Conference Outlines:

Unit 1: Introduction to Decision Making:

- Scope and significance of Decisions
- The Decision Making Process
- Choosing Between Options by Projecting Likely Outcomes
- Decision Tree Analysis: decision models; low probability, high-consequence events; valuing additional information and control
- Monte Carlo Simulation: optimization; advantages and limitations

Unit 2: Implementing Multiple Criteria Decision Analysis:

- Definition of Decision Analysis
- How, and Why, Bad Decisions are Made
- Problems with Traditional Methods
- Guidelines for Good Decision Analysis

Unit 3: The Analytic Hierarchy Process AHP

- What is AHP?
- The Comparative Matrix
- Consistency Analysis
- Sensitivity Analysis
- Benefit/Cost Analysis
- Resources Allocation
- Applications of the AHP The Concorde Case, Maintenance Strategy, Highway planning

Unit 4: Risk Management through Failure Mode & Effect Analysis FMEA

- Risk Mitigation
- Fault Tree analysis
- Risk Priority Number
- The Criticality Matrix
- Equipment Criticality Grading
- Cases from Oil and Gas Industry and others
- Modelling Reliability of Systems
- Series and Parallel Systems
- The Redundancy Concept
- Types of Redundancy
- When to Use Redundancy

Unit 5: MRP and ERP Systems:

- What is ERP and how did it develop
- What is MRP System
- What is MRPII System
- Planning and Control
- The Bill of Materials
- Master Production Schedule
- Scope of Decisions

Unit 6: Optimum Performance Measure:

- Challenges of Performance Measures
- Performance Measures as a Continuous Improvement Process
- Desirable Features in Maintenance Performance Measures
- Best and Worst Practices in Performance Measures

Unit 7: The Overall Equipment Effectiveness as a Source of Best Practice in Maintenance:

- Advantages of OEE as an Improvement Programme
- Lean Maintenance through the Use of OEE
- Analysis of the Six-Big Losses

Unit 8: The House of Quality:

- Basics of design evaluation
- How to convert the voice of the customer to engineering solutions for a better design
- Apply the concept of House of Quality in practical cases

Unit 9: Decision Analysis for Optimisation of Maintenance Activities:

- How to get the most of your CMMS?
- Benefits that can result from CMMS
- Optimum Decisions for Maintenance Policies
- Unmet needs in Responsive Maintenance
- Key Features of Next Generation Maintenance Systems
- How to transform Data to Decisions