

# € TRAINING

Financial Management & Auditing



1 - 5 September 2024  
Sharm El-Sheikh (Egypt)  
Sheraton Sharm Hotel,  
Resort,

# Financial Management & Auditing

REF: A803 DATE: 1 - 5 September 2024 Venue: Sharm El-Sheikh (Egypt) - Sheraton Sharm Hotel, Resort, Fee: 3520 Euro

## Introduction:

Recent events including global financial crises have emphasized the need for internal auditing within corporate governance structures. The internal audit function is now mandatory by most stock exchanges, furthermore, internal audit is considered good practice & advisable as part of the underlying control framework & financial management capacity of a project, particularly if complex &/ or decentralized.

## Course Objectives:

At the end of this course the participants will be able to:

- Become familiar with the terminology you need in this field
- Establish sound financial management for your organization
- Keep accounting records
- Make effective and efficient use of resources
- Prepare for long-term financial sustainability

## Targeted Audience:

- Financial Professionals
- Sales/Marketing Professionals
- General Accounting Professionals
- Business Unit Professionals
- Anyone who wants to refine and advance the budgeting and costing knowledge

## Course Outlines:

### Unit 1:

- Basic accounting principles
- Applying accounting conventions and guidelines
- Developing working rules regarding your corporate financial statements
- Using the balance sheet to examine assets and liabilities
- Analyzing the income statement to assess revenues and expenses
- The statement of cash flow: sources and uses of funds

### Unit 2:

- Content and format of the annual report
- Understanding the footnotes
- Debt vs. equity financing
- Introduction to Risk and Return
- Time Value of Money
- Understanding the cost of capital

### Unit 3:

- Internal Auditing
- Management of audit programs
- Audit planning and preparation
- How to carry out documentation review, interviews, and site inspection during an audit
- Writing nonconformity statements
- Preparation of audit report
- Corrective action and closeout using CARs

### Unit 4:

- Difference between internal & external auditing
- Pre-Audit planning
- Financial statement assertions
- Designing audits
- Judging materiality
- Performing audit tests
- Evaluating the audit plan
- Detection of fraud

### Unit 5:

- International financial reporting standards
- Elements of financial statements
- Standard IFRS requirements
- History of IFRS
- international convergence
- Differences between U.S. GAAP and IFRS