

# Agile Finance Transformation: A to Z of Best Practices

29 September -3 October 2024 Manama (Bahrain) Fraser Suites Seef Bahrain



## Agile Finance Transformation: A to Z of Best Practices

REF: BV1969 DATE: 29 September - 3 October 2024 Venue: Manama (Bahrain) - Fraser Suites Seef Bahrain Fee: 4925 Euro

#### Introduction

Business managers must adopt tools relating to internal stakeholders and change their thinking in order to be agile in the finance department. Through sporadic performance of crucial tasks and ongoing execution, the finance department has the ability to be the key to increasing the company's agility.

This training program on Agile Finance Transformation is very practical and will assist you in setting financial goals that are essential to the business value that drives the need for agility in the first place.

### **Course Objectives**

At the end of this course the participants will be able to:

- Recognize the difficulties faced by the finance teams as they try to make the company into a flexible economic entity.
- Examine the requirements for being a financially agile company.
- · Recognize various agile techniques
- Enhance value to customers and value streams.
- · Effectively share ideas throughout the departments of the company

#### **Targeted Audience**

- Finance Directors and Managers
- Risk Managers and Analysts
- Corporate Development Leaders
- · Financial and Accounting Managers
- Financial Analysts and Budget Analysts
- Accountants and Procurement Professionals
- Controllers and Internal Auditors
- · Anyone responsible for budgeting or planning

### Course Outline

### Unit 1: Introduction to Agility in Business Environment

- · Agile approaches to meeting new challenges
- · Keys to scaling agile
- Governance and execution
- Governance strategy
- Execution strategy
- Adapting agile

### Unit 2: Policies and Manual for the Agile Accounting and Finance Department

- The reporting procedure needs to be properly planned out.
- Planning for Human Resources



- Accounts and Cost Centers
- Process Mapping Chart and Accuracy of Measurement
- Manual's function and organization
- · Financial mandates and obligations

### Unit 3: How to Build an Agile Balanced Scorecard?

- What is Agile and Adaptive?
- Four Steps of KPI Selection
- Building an Agile and Adaptive Balanced Scorecard
- Setting Targets
- Getting results through Agile Strategy Execution

## Unit 4: Digital Age Strategy Management

- How to Formulate Strategies for the Digital Age
- The Danger of Being Frozen in Time
- From Finance-Based to Technology-Based Planning
- Crafting a Vision Statement
- Identifying the Value Gap
- Environmental Scanning
- SCOPE Situational Analysis

### Unit 5: Driving Sustainable Value

- Sustainability Strategy Map & Corporate Social Responsibility
- Triple Bottom Line
- Shared Value
- Positive Impact
- Networked Organizations
- How to construct an agile Shared Measurement System?