

Engineering and Construction Contract Management





# **Engineering and Construction Contract Management**

REF: U1479 DATE: 10 - 14 June 2024 Venue: Rome (Italy) - Fee: 5940 Euro

#### Introduction:

This training program provides participants with a thorough understanding of the principles and practices of managing contracts in the engineering and construction sectors. It empowers them to navigate the complexities of contract management in large-scale engineering and construction projects.

## **Program Objectives:**

## At the end of this program, participants will be able to:

- Understand the fundamental principles and processes involved in effective contract management.
- Apply best practices for contract administration, ensuring compliance with legal and regulatory requirements.
- Identify and manage risks within contracts, developing strategies to mitigate potential issues.
- Implement effective dispute resolution techniques to handle claims and variations.
- Finalize contracts efficiently, ensuring all obligations are met and lessons learned are documented for future improvement.

## Targeted Audience:

- · Contract Managers.
- · Project Managers.
- Engineers.
- Construction Managers.
- Legal Professionals.
- Procurement Specialists.

## **Program Outline:**

#### Unit 1:

#### Fundamentals of Contract Management:

Overview of contract management principles.



- Key elements and types of contracts in engineering and construction.
- Roles and responsibilities in contract management.
- · Legal frameworks governing contracts.
- Case studies on fundamental contract management practices.

#### Unit 2:

### Contract Administration and Compliance:

- Techniques for effective contract administration.
- Monitoring and enforcing contract terms and conditions.
- Managing contract documentation and records.
- Ensuring compliance with regulatory and legal requirements.

#### Unit 3:

### Risk Management in Contract Management:

- Identifying and assessing risks in contracts.
- · Strategies for risk allocation and mitigation.
- Handling changes and unforeseen events.
- Developing a risk management plan.

#### Unit 4:

## Dispute Resolution and Claims Management:

- Common sources of disputes in engineering and construction contracts.
- Dispute resolution mechanisms and techniques.
- Managing contract claims and variations.
- Negotiation and settlement strategies.

#### Unit 5:

#### Contract Closeout and Lessons Learned:



- Finalizing all contractual obligations and ensuring the fulfillment of agreed deliverables.
- Completing the financial settlement and closing any outstanding payments or invoices.
- Preparing and archiving all essential contract documentation for future reference.
- Documenting lessons learned to improve contract management processes for future projects.