€TRAINING

Financial Accounting & Reporting

29 December 2024 -
2 January 2025
Sharm El-Sheikh (Egypt)
Sheraton Sharm Hotel,
Resort,

Financial Accounting & Reporting

Introduction:

This leading-edge Financial Accounting and Reporting online training seminar will refresh and update your knowledge and practical skills in corporate financial reporting as it goes through a phase of rapid and far-reaching transformation. The course will provide a refresher in the established foundation principles on which financial information is prepared and reported and will also set this within the context of the constantly evolving conceptual framework of the International Accounting Standards Board IASB and its International Financial Reporting Standards IFRS.

This online training course will also provide a vital update on more recent developments; the increasing focus on stakeholder value creation will be explored by examining the ongoing development of Integrated Reporting. The training seminar will also provide you with useful practical Excel skills in building financial ratio analysis tools, cash flow forecasting, and designing graphical financial reports for internal company use.

Course Objectives:

At the end of this course the participants will be able to:

- Understand the role of financial reporting in managing business performance
- Prepare financial statements in accordance with IASB standards
- Critically analyze and interpret financial statements and reports
- Assist in developing Integrated Reports for your own organization
- Apply practical Excel skills in reporting and forecasting

Targeted Audience:

- Financial Accounting Team Members
- Financial Planning and Budgeting Professionals
- Strategic Planning and Head Office Team Members
- Corporate Communication and Investor Relations Professionals
- Investment Analysts and Advisers

Course Outlines:

Unit 1: Financial Accounting and Reporting - Business Context and Key Principles:

- Purpose of Financial Accounting and Reporting
- Key Principles in Corporate Governance
- Understanding the Value Creation Process
- Building a Winning Business Model
- Key Concepts in Financial Accounting
- Structure of Financial Accounting Systems
- Fundamentals of Financial Reporting
- Creative Accounting, Scandals, and Fraud

Unit 2: Framework, Structure, and Format: Income Statement and Balance Sheet:

- The IASB Conceptual Framework
- Key International Accounting and Reporting Standards IAS and IFRS
- Income Statement: Purpose, Structure, and Format
- Key IAS and IFRS Relevant to the Income Statement
- Balance Sheet: Purpose Structure and Format
- Key IAS and IFRS Relevant to the Balance Sheet
- Provisions, Revaluation, and Post Balance Sheet Events

Unit 3: Structure and Format: Cashflow Statement and Group Accounts:

- Business Cashflow Drivers
- Equity Capital, Debt Capital, and Working Capital
- Cashflow Statement: Structure and Format
- Key IAS and IFRS Relevant to the Cashflow Statement
- Cashflow Forecasting Methods
- Groups of Companies: Subsidiaries and Associates
- Group Accounts: Structure and Format
- Key IAS and IFRS Relevant to Group Accounts

Unit 4: Analysis and Interpretation of Financial Statements:

- The Purpose of Financial Statement Analysis
- A Systematic Approach to Financial Analysis
- Basic Techniques: Vertical and Horizontal Analysis
- Financial Ratio Analysis using Excel
- Using the Pyramid of Ratios to Manage Profitability
- DuPont Analysis and Shareholder Value
- Predicting Corporate Failure
- Forecasting Financial Statements

Unit 5: Developments and Best Practice in Financial Reporting:

- Limitations of Financial Statements
- Developments in Integrated Reporting IR
- Purpose, Structure, and Format of Integrated Reports
- Designing Internal Financial Reports in Excel
- Incorporating Excel Graphics-in to Internal Reports
- Developing and using Scorecards and Dashboards