

€ TRAINING

Operational Excellence and Risk
Management



9 - 13 June 2024
Manama (Bahrain)
Fraser Suites Seef Bahrain



Operational Excellence and Risk Management

REF: RC806 DATE: 9 - 13 June 2024 Venue: Manama (Bahrain) - Fraser Suites Seef Bahrain Fee: 4925 Euro

Introduction:

In the realm of modern business, operational efficiency and risk management are two sides of the same coin, intricately woven into the fabric of organizational success. This program delves into the intricate dynamics of operations, risk management, and mitigation strategies, equipping professionals with the necessary skills to navigate turbulent waters with confidence. Through a blend of theoretical insights, participants will explore the intricacies of identifying, assessing, and mitigating risks while optimizing operational processes.

Program Objectives:

By the end of this program, participants will be able to:

- Enhance understanding of operational efficiency and risk management.
- Provide theoretical insights into dynamics of operations and risk.
- Develop practical skills in risk identification, assessment, and mitigation.
- Foster proactive mindset towards risk management.
- Empower confidence in navigating turbulent business environments.
- Implement effective risk mitigation strategies.

Target Audience:

- Mid-level managers seeking skill enhancement.
- Business analysts responsible for identifying inefficiencies.
- Risk managers aiming to deepen operational process knowledge.
- Professionals in high-risk industries like finance, healthcare.
- Executives fostering a culture of operational excellence.
- Decision-makers seeking risk-awareness within organizations.

Program Outlines:

Unit 1.

Operational efficiency and risk management:

- Understanding the dynamics of operations and risk.
- Identifying operational inefficiencies.
- Assessing potential risks within processes.
- Developing strategies for risk mitigation.
- Implementing measures to optimize operations.
- Monitoring and evaluating the effectiveness of risk management efforts.

Unit 2.

Strategies for risk mitigation:

- Establishing comprehensive risk mitigation plans.
- Implementing preventive measures.
- Creating contingency plans.
- Building resilience into operational processes.
- Training staff on risk mitigation procedures.
- Continuously refining mitigation strategies based on feedback and lessons learned.

Unit 3.

Proactive risk identification:

- Recognizing various types of risks.
- Conducting thorough risk assessments.
- Prioritizing risks based on severity and likelihood.
- Utilizing tools and techniques for risk analysis.
- Documenting findings and conclusions.
- Communicating risk assessment results to stakeholders.

Unit 4.

Optimizing operational processes:

- Analyzing current processes for inefficiencies.

- Identifying areas for improvement.
- Implementing process optimization techniques.
- Streamlining workflows and procedures.
- Leveraging technology for process automation.
- Monitoring key performance indicators to measure process effectiveness.

Unit 5.

Navigating turbulent business environments:

- Understanding external factors impacting operations.
- Anticipating and adapting to changes in the business landscape.
- Developing agile strategies to respond to challenges.
- Building flexibility into operational plans.
- Collaborating with stakeholders to address uncertainties.
- Communicating effectively during times of uncertainty.