

€ TRAINING

Direct and Indirect Tax



3 - 7 November 2024
Sharm El-Sheikh (Egypt)
Sheraton Sharm Hotel,
Resort,



Direct and Indirect Tax

REF: TR1754 DATE: 3 - 7 November 2024 Venue: Sharm El-Sheikh (Egypt) - Sheraton Sharm Hotel, Resort, Fee: 3520 Euro

Introduction:

This training program focuses on the basic and practical aspects of value added tax, service tax, TDS, GST and income tax. Participants will gain knowledge of tax computation and bypass tax related transactions, recognition of tax and re-filing methods.

Program Objectives:

At the end of this program, the participants will be able to:

- Recognize indirect and direct taxes.
- Understand the concepts of tax laws, calculation - procedures, methods, and filing for indirect and direct taxes in countries.
- Study and learn different types of indirect and direct taxes.

Targeted Audience:

- Accountants, Tax consultants, and Tax enforcement agencies.
- Experts in general taxation.
- Tax experts working for advising firms.
- Tax experts in the commercial and trade sectors.
- Government employees and institutions.
- Internal tax managers or directors.

Program Outline

Unit 1:

Introduction to Income Tax Law:

- The structure of the income tax law: an overview.
- Description: Income from profession and business.
- Overview: Deduction from Gross Gross Income.

- The concept of tax collected at source TCS and tax withheld at source TDS.
- Introducing Return Terms: An Overview.
- Description: Advance tax provisions.
- Procedures and Evaluation.

Unit 2:

Value Added Tax VAT and Central Sales Tax CST: Introduction:

- Understand the way in which the VAT liability/responsibility of the Committee on Science and Technology and the clearing procedure is calculated.
- Description: VAT and CST procedures - registration, TIN, VAT invoice and mandatory records.
- Overview: VAT and CST audit.

Unit 3:

Service tax overview:

- Service Tax Law: Introduction.
- Service tax rate, tax point and taxable event.
- Understanding Negative List Service Tax.
- Service Tax Procedures.

Unit 4:

The Basic Concepts:

- Central Excise Tariff Law: Classification Basics.
- Rating: Overview.
- CENVAT Credit Analysis.
- Description: General Procedures.

Unit 5:

Customs: an overview:

- Basic Definitions by Law.

- Appointment date, taxable event and identification assessment Temporary assessment.
- Description of stolen goods, damaged or destroyed goods.
- Imported and exported goods: evaluation.
- Understanding import and export.
- Storage concept.
- Duty defect: Overview.
- Postal articles, luggage and stores.