

€ TRAINING

Managing & Negotiating with Consultants &
Contractors



13 - 17 May 2024
London (UK)
Landmark Office Space



Managing & Negotiating with Consultants & Contractors

REF: C689 DATE: 13 - 17 May 2024 Venue: London (UK) - Landmark Office Space Fee: 5850 Euro

Introduction

This Managing & Negotiating with Consultants & Contractors conference aims at equipping the hiring line managers, procurement, and recruiters to maximize the return on investment in the "recruit to contract termination" process of external consultants and contractors for the hiring organizations. Organizations want to enjoy the flexibility of a contractor's workforce instead of internal staff, but would there be conflicts when contractors and internal staff have to work together? How to ensure seamless team effort among contractors and internal staff?

The trend of outsourcing and the continuous interest of shareholders to want organizations to have fewer and fewer headcounts and governments should become smaller and smaller; the importance and popularity of external consultants and contractors keep increasing. How to identify and attract the best contractors/consultants? How to accelerate the onboarding time for contractors/consultants? How to retain them? How to get the most out of them within a flexible contract period? It is quite similar to the case with internal employees, yet there is a significant difference too.

Conference Objectives:

At the end of this conference the participants will be able to:

- Evaluate Bids and Proposals to select the best-fit contractor & consultants
- Prepare and understand Key Clauses in Contract Documents
- Apply different payment structures
- Negotiate as a principled negotiator
- Manage the boost the performance of consultants & contractors

Targeted Audience:

- Engineering Project Professionals
- Project Management Professionals
- Construction Professionals
- Contract Professionals
- Buyers Professionals
- Purchasing Professionals
- Financial Personnel in organizations whose leadership wants advanced skills sets for those involved in major contracting and subcontracting activities

Conference Outlines:

Unit 1: Establishing the Need for External Advice:

- Understand, Identify, and Defining the Business Need
- Prepare a Cost-Benefit Analysis
- Defining the Statement of Work or Terms of Reference TOR
- Leading EPC Contractors with a Global Presence
- Market Rates of Technical Contractors and Management Consultants

Unit 2: Preparing for the Tendering:

- Conduct Sourcing Analysis
- Develop a Contracting Strategy
- Prepare a Tender Document
- Establish Service Level Agreements
- Conduct Tender Briefing

Unit 3: The Bidding and Bid Evaluation Processes:

- The Competitive Tendering Process
- Pre-qualification
- Proposal and Bid Evaluation
- Contract Pricing & Price Adjustments
- Cost Analysis of Proposals and Bids
- Tender Clarification

Unit 4: Contract Development and Negotiation:

- Understanding the Concept and Principle of Contract Law
- Model Contract Formats - Specific for Consults and Contractors
- Important Contract Terms to be Included
- Pre-negotiation Process
- Negotiating the Contract Terms - Finance Considerations, Progress Reporting and Payment
- Confidentiality, IPR, Insurance and Warranties

Unit 5: Contract Award and Performance Evaluation:

- Awarding of Contract
- Monitoring Progress and Performance
- Tracking Progress in Achieving Consultancy Savings
- Managing Risks and Change Control
- Contract Administration
- Evaluating and Learning from Engagements