

**Project Management Skills** 





# **Project Management Skills**

REF: P1204 DATE: 28 October - 1 November 2024 Venue: Tbilisi (Georgia) - Fee: 5830 Euro

#### Introduction:

The Project Management Skills program is tailored to enhance participants' competency in essential project management practices and techniques. Through a blend of theoretical knowledge and practical applications, participants develop proficiency in leadership, communication, problem-solving, and decision-making within project environments.

# **Program Objectives:**

### At the end of this program the participants will be able to:

- Plan projects using the statement of work and Work Breakdown Structure WBS.
- Schedule projects activities and build the project network model.
- Calculate project budgets and schedule variances using Earned Value EV techniques.
- Select the right projects using capital budgeting techniques.
- · Relate to project stakeholders through better negotiation and communication skills.

# **Targeted Audience:**

- · Project managers.
- Members of project offices.
- · Project Sponsors.
- Functional managers and Senior management.

# **Program Outlines:**

#### Unit 1:

#### **Planning Projects:**

- Distinguishing Projects from Operations: Definitions and Applications.
- · Managing Project Constraints and Benefits.
- Exploring the Project Life Cycle and Charter.



- Defining Project Scope, Specifications, and Constraints.
- Applying Work Breakdown Structure for Project Decomposition.
- Understanding the Fundamentals of Project Management Definitions and Practices.

#### Unit 2:

## Scheduling Projects:

- Sequencing Activities: WBS Linkage and Predecessor Techniques.
- Mastering Project Evaluation: PERT and Critical Path Method CPM.
- Scheduling Strategies: Forward and Backward Scheduling Methods.
- Visualizing Progress: Gantt and Milestone Charts.
- Optimizing Resources: Resource Planning and Leveling.
- Efficiency Techniques: Slack Management and Schedule Compression Strategies.

#### Unit 3:

# Organizing and Controlling Projects:

- · Project Organization and Control: Reporting and Auditing.
- Implementing Earned Value Management: Variances and Performance Indexes.
- Maximizing Project Efficiency: Benefits of Earned Value Management.
- Utilizing Software Tools: Role and Importance in Project Management.
- Evaluating Schedule and Budget Variances for Performance Improvement.
- Enhancing Project Management Reporting for Better Decision-Making.

#### Unit 4:

## Selecting Projects Using Capital Budgeting Techniques:

- Definition of capital budgeting.
- · Accounting Rate of Return ARR.
- · Payback Period PP.
- Net Present Value NPV.



• Internal Rate of Return IRR.

# Unit 5:

# Managing Project Stakeholders:

- Identifying stakeholders.
- Types of stakeholders.
- Managing stakeholder engagement.
- Project manager skills.
- Project negotiation.