

€ TRAINING

Advanced Financial Accounting & Reporting



25 August -
5 September 2024
Manama (Bahrain)
Fraser Suites Seef Bahrain



Advanced Financial Accounting & Reporting

REF: F2315 DATE: 25 August - 5 September 2024 Venue: Manama (Bahrain) - Fraser Suites Seef Bahrain Fee: 8375 Euro

Introduction:

The "Advanced Financial Accounting & Reporting" course is designed to provide participants with an in-depth understanding of complex financial accounting and reporting principles. It delves into advanced topics that enable participants to navigate intricate financial scenarios and reporting requirements. The course emphasizes practical application and critical analysis of financial statements to ensure participants are well-equipped to handle real-world challenges in the accounting and reporting domain.

Course Objectives:

- Develop a comprehensive understanding of advanced financial accounting concepts.
- Explore complex financial reporting standards and their practical implications.
- Enhance skills in analyzing and interpreting intricate financial statements.
- Gain insights into consolidated financial statements for complex business structures.
- Understand the accounting treatment of advanced financial instruments.
- Learn about specialized industries' accounting practices, such as banking or insurance.
- Develop the ability to critically evaluate financial disclosures and footnotes.
- Navigate the challenges of international financial reporting standards IFRS convergence.
- Strengthen knowledge of ethical considerations in financial reporting.
- Acquire skills to communicate effectively with stakeholders regarding advanced financial matters.

Targeted Audience:

- Experienced financial professionals
- Certified Public Accountants CPAs
- Financial analysts and managers
- Professionals preparing for leadership roles in finance and accounting
- Individuals seeking to enhance their knowledge of complex financial reporting

Course Outline:

Unit 1: Advanced Financial Statement Analysis

- Techniques for analyzing financial ratios
- Trend analysis and industry benchmarking
- Predictive modeling for financial performance assessment

Unit 2: Consolidated Financial Statements

- Understanding complex business structures
- Equity method vs. acquisition accounting
- Non-controlling interests and goodwill implications

Unit 3: Financial Instruments Accounting

- Fair value measurement and reporting

- Hedge accounting and derivatives
- Impairment considerations for financial instruments

Unit 4: Specialized Industry Accounting

- Banking sector: Loan provisioning and regulatory compliance
- Insurance industry: Reserving and risk assessment
- Oil and gas sector: Exploration and development costs

Unit 5: IFRS Convergence Challenges

- Key differences between IFRS and Generally Accepted Accounting Principles GAAP
- Impact of IFRS 9 Financial Instruments and IFRS 15 Revenue from Contracts with Customers

Unit 6: Advanced Revenue Recognition

- Complex contract analysis and performance obligations
- Variable consideration and constraint analysis
- Long-term contracts and over-time recognition methods

Unit 7: Financial Reporting Ethics

- Ethical considerations in financial reporting decisions
- Managing conflicts of interest and ensuring transparency
- Ethical responsibilities of financial professionals

Unit 8: Advanced Cash Flow Statements

- Operating cash flow vs. investing and financing activities
- Non-cash transactions and their impact on cash flows
- Cash flow analysis for complex business operations

Unit 9: Interpretation of Financial Disclosures

- Footnotes analysis and understanding critical disclosures
- Segment reporting and related-party transactions
- Evaluating management commentary and forward-looking statements

Unit 10: Effective Stakeholder Communication

- Communicating complex financial matters to non-financial stakeholders
- Tailoring communication for investors, analysts, and regulatory bodies
- Strategies for addressing questions and concerns during financial presentations