

# € TRAINING

Governance Arms of Risk Management



6 - 10 May 2024  
Madrid (Spain)



# Governance Arms of Risk Management

REF: I1949 DATE: 6 - 10 May 2024 Venue: Madrid (Spain) - Fee: 5300 Euro

## Introduction:

The Governance Arms of Risk Management training program allows you to understand and realize the roles of Risk Management, Audit, Compliance, and Anti-Money Laundering/Combating Terrorism Finance functions within the Corporate Governance parameters in order to achieve cooperation between these functions and enhance their process and harmony.

## Program Objectives:

At the end of this program the participants will be able to:

- Verify your understanding of CG capabilities and demonstrate your prowess in developing, evaluating, and enhancing CG to attain Principled Performance.
- Understand the fundamental tenets and procedures of CG
- Communicate your understanding of organizational risk, risk appetite
- Get the skills you need to connect internal audit planning to organizational risk factors, global frameworks, and Standards so you can create a risk-focused internal audit plan for your firm.
- Improve your capacity to assess risk and integrate risk factors into your internal audit and compliance systems.
- Learn how an effective CG implementation supports decision-making, company performance, and adherence to rules, policies, and mandates by enabling the evaluation, monitoring, and reporting of governance risks.

## Targeted Audience:

- Officers engaged in the Risk Management process.
- Regulatory Officers.
- Officers engaged in the anti-money-laundering process.
- Officers engaged in the fight against terrorism financing.
- Internal control managers and auditors.
- Officers engaged in the Corporate Governance process.
- Professionals in Law Enforcement.

## Program Outline:

### Unit 1:

#### Corporate Governance Fundamentals:

- Understanding Corporate Governance: Definition, Concept, Rules, and Principles.
- OECD Guidelines for Corporate Governance: Global Standards.
- Roles of Management and the Board of Directors in Corporate Governance.
- Duties of Top Management and the Board in Upholding High Corporate Governance Standards.
- Implementation of Corporate Governance: Control Mechanisms, Procedures, and Relationships.

### Unit 2:

#### Risk Management Essentials:

- Introduction to Risk Taxonomies and the Risk Catalog.
- Frameworks for Global Risk Management.
- Basics of Enterprise Risk Management.
- Identifying Credit, Financial, Operational, Legal, and Ethical Risks.
- Recognizing Fraudulent, Non-compliance, and Reputational Risks.

### Unit 3:

#### Synergy of Risk, Compliance, and Internal Audit:

- Understanding the Convergence and Differences between Risk, Compliance, and Internal Audit.
- Collaboration and Cooperation among Risk, Compliance, and Internal Audit Functions.
- Evolution of Internal Auditing towards Risk-Based Approaches.
- Utilizing Risk-Based Auditing Methodologies and Techniques.
- Conducting Control Environment Audits to Ensure Effective Governance.

### Unit 4:

#### Implementation of Risk-Based Internal Audit Plans:

- Determining Internal Auditing Universe and Risk Maps.
- Developing Transparent Audit Plans for Approval.
- Assessing Compliance Risk and Management.
- Methodologies for Risk Assessment, Monitoring, and Evaluation.
- Designing Risk Mitigation Controls and Conducting Self-Assessments.

## Unit 5:

### Anti-Money Laundering and Regulatory Compliance:

- Understanding Money Laundering and Terrorism Financing.
- International Standards for Combating Financial Crimes.
- Governance of Compliance Programs for Anti-Money Laundering and Terrorism Financing.
- Regulatory Compliance Management Frameworks and Design.
- Roles and Responsibilities of Board of Directors, Senior Management, Business Unit Leaders, Compliance, Legal, and Internal Audit in Regulatory Compliance.