€TRAINING

Strategic Audit Development

17 - 21 June 2024
London (UK)
Landmark Office Space

Strategic Audit Development

REF: A1246 DATE: 17 - 21 June 2024 Venue: London (UK) - Landmark Office Space Fee: 5300 Euro

Introduction:

This program provides a comprehensive training curriculum for participants to excel in internal audit operations, procedures, and communication strategies. It empowers them to contribute positively to organizational governance and risk management.

Program Objectives:

At the end of this program, participants will be able to:

- Establish and structure internal audit operations, including defining, developing, and implementing an internal audit function.

- Understand the distinctions and responsibilities between internal and external auditors.

- Identify internal audit staff positions and develop the audit committee charter for a board of directors.

- Conduct a comprehensive range of audits from operational to forensic, including financial audits, compliance audits, and fraud and forensic audits.

- Optimize internal audit procedures and methodologies, including developing streamlined processes and selecting effective audit programs.

- Effectively communicate audit findings, plan audit exit conferences, and distribute final internal audit reports.

- Conduct post-audit reviews, update internal controls for boards of directors, and stay updated on audit risk developments and projects.

Targeted Audience:

- Systems analysts.

- Business analysts.

- Product managers.

- Requirements engineer.

- Business architect.

- Product owner.

Program Outlines:

Unit 1:

Establishing and Structuring Internal Audit Operations:

- Defining, developing and implementing an Internal Audit Function.

- Defining the distinctions and responsibilities between Internal and External Auditors.

- Identifying the Internal Audit Staff Positions.

- Developing the Audit Committee Charter for a Board of Directors.

- Review of Statements on International Auditing Standards Update and General Auditing Practice Issues.

- Identifying Internal Audit Staffing Requirements.

Unit 2:

Comprehensive Audit Spectrum: From Operations to Forensics:

- Operational AuditsFinancial Audits.

- Compliance Audits.

- Fraud and Forensic Audits.

- Information Systems Audits.

- Review of Current Year U.S. Audit Risk Alerts.

Unit 3:

Optimizing Internal Audit Procedures and Methodologies:

- Developing Streamlined Processes for Conducting Internal Audit Examinations.

- Identifying Effective Audit Programs for the Various Types of Audits.

- Evaluating and Selecting Internal Audit Methodologies.

- Notifying the Internal Auditee and Supervisors of the Internal Audit Examination and Promoting Cooperation and Assistance in Achieving Common. Goals.

- Evaluating Internal Controls Systems and Accessing Network and Computer Files and Folders.

- Effecting Changes to an In-Process Internal Audit Examination.

Unit 4:

Internal Audit Preparation and Documentation Guide:

- Planning the Audit Commencement Conference Meeting.

- Accumulating Relevant Documentation during the Internal Audit Process.

- Professional Standards and Responsibilities Associated with Internal Auditing Documentation.

- Tools and Methods for Ensuring a Smooth Audit Process.

- Techniques for Ensuring Credibility for the Internal Audit Team.

Unit 5:

Audit Communication and Post-Audit Procedures:

- Communicating Audit Findings and Suggestions for Areas of Improvement.

- Planning the Audit Exit Conference Meeting.

- Distributing the Final Internal Audit Report within the Organization.

- Conducting Post-Audit Reviews.

- Internal Controls Updates for Boards of Directors.

- Audit Risk Developments and Projects on the Near Term Horizon.