€TRAINING

Global Financial Markets and Trading Essentials

22 - 26 July 2024
Paris (France)

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REF: T2017 DATE: 22 - 26 July 2024 Venue: Paris (France) - Fee: 5940 Euro

Introduction:

This training program offers comprehensive education on various aspects of international finance and trading. Through expert-led instruction and practical exercises, this program equips professionals with the knowledge and skills needed to navigate and excel in the dynamic world of global finance.

Program Objectives:

At the end of this program, participants will be able to:

- Analyze the short-term money-market holdings on assets and liabilities for any organization.
- Examine the risk exposure of FOREX trades in both cash and futures positions.
- Differentiate between M1, M2, M3, and L balances when constructing central bank monetary policy.
- Describe the procedure for using financial intermediaries to balance daily cash flow transactions.
- Create a scoring system to evaluate any company's immediate "returns on money"
- Analyze the benefits and drawbacks of utilizing put and call options on FOREX futures as a risk management tool.
- Describe the main differences between FOREX cash and futures markets and currency swaps.
- Establish a practical interest-rate swap plan for a company's short-term liabilities.
- Examine all varieties of short-term money market securities in relation to cash holdings and credit conditions.

Targeted Audience:

- Banking professionals.
- Money market participants.
- FOREX traders.
- Derivatives market professionals.
- Financial institutions.

Program Outline:

Unit 1:

The Contemporary Landscape of Global Banking:

- Central Banks and Variations on Monetary Policies.
- SWIFT and Related Electronic Funds Transfers.
- Commercial Banking vs. Private Banking Clienteles and Funds Management Policies.
- The Intentions and Impacts of Quantitative Easing [QE] on Borrowing and Lending Policies.
- Foreign Trade Balances of Payments among Countries and Banking Intermediaries.
- The Impact of LIBOR, U.S. Prime, and other Short-term Benchmark Interest Rates.
- The Effects of Removing the Gold Standard in Backing Currency Valuations.
- The Role and Risks Associated with Offshore Banking and Non-regulated Transactions.

Unit 2:

Foreign Exchange [FOREX] and Global Currency Valuations:

- Purchasing Power Parity and FOREX Conversion Pricing.
- Hedging Currency Risk Exposure with Long and Short Currency Futures Contracts.
- The Use of Put and Call Options on Foreign Currency Risk Exposure Mitigation.
- The Pound Sterling and Bank of England vs. Euros and European Central Bank Policies.
- Country GDP, Interest Rates, and Relative Currency Fluctuations.
- Pegged Currencies vs. Free-Market Supply and Demand Currencies.
- The Role of Speculators, Hedgers, and Ultimate Long Positions in FOREX Markets.
- New financially engineered Products and Contractual Cash Flow Structures.

Unit 3:

Global Money Markets:

- Understanding M1 M2 M3 and L.
- Bankers Acceptances [BAs] and Foreign Trade Credit Letters.
- Repurchase Agreements [Repos] and Commercial Paper.

- T-Bills and Deriving the Yield Curve: Implications for Global Interest Rates.
- Certificates of Deposit and other Short-term Bank Instruments.
- Fixed and Variable Bank Lines of Credit.
- Global Money Centers for Short-term Financial Intermediation.
- Cash Flow Management Strategies.

Unit 4:

New Banking Frontiers, Functions, and Cryptocurrencies:

- The Design, Development, and Launch of Bitcoin.
- Two-dozen Cryptocurrencies Follow the Bitcoin Lead.
- Direct peer-to-peer Financial Transactions.
- Dramatic Changes Coming in Global Banking Fees for Financial Intermediation.
- Geographic Trade Blocs, Trade Pacts, and New Paradigms in Cash Flow Management.
- Privacy Laws, Financial Disclosure, Collusion, Cartels, and Currency Innovations.

Unit5:

The Global Swap Markets:

- History and Development of the Swap Market for Foreign Currency.
- History and Development of the Swap Market for Interest Rate Exchanges.
- Portfolio Approaches to Foreign Currency Management.
- Fixed-for-Fixed, Fixed-for-Floating, and Floating-for-Floating Interest Rate Swaps.
- Nominal Principal and Settlement Valuations.
- Bid-Ask Pricing Spreads and Market Efficiency in the Swap Markets.
- Minimizing Transaction Costs on Global Financial Intermediation.