

Principles and Practices of Islamic Finance





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#### Introduction:

This training program offers a comprehensive exploration of Shariah-compliant financial principles and their practical applications. Through interactive sessions and case studies, they acquire the knowledge and skills needed to navigate the dynamic landscape of Islamic finance effectively.

### **Program Objectives:**

#### At the end of this program, the participants will be able to:

- Demonstrate a comprehensive understanding of Islamic finance principles and their practical applications in various financial contexts.
- Apply Shariah-compliant principles and guidelines to assess financial products, services, and transactions.
- Analyze and evaluate the operations of Islamic financial institutions, including banking, capital markets, and insurance Takaful.
- Implement risk management strategies specific to Islamic finance, ensuring compliance with regulatory standards.
- Critically assess the role of Islamic finance in global financial markets and its potential impact on sustainable development.
- Develop innovative solutions and strategies to address challenges and seize opportunities in the dynamic field of Islamic finance.

## **Targeted Audience**

- Financial professionals.
- Executives in Islamic financial institutions.
- · Regulatory compliance officers.
- · Consultants and advisors.
- · Academics and researchers.
- Government officials and policymakers.

### **Program Outline:**



#### Unit 1:

#### Introduction to Islamic Finance:

- Overview of Islamic finance principles and concepts.
- Comparison with conventional finance.
- Shariah compliance requirements and principles.
- Evolution and development of Islamic finance.
- Key Islamic financial instruments and structures.
- Case studies illustrating applications of Islamic finance principles.

#### Unit 2:

#### Islamic Banking and Finance:

- Understanding the principles of Islamic banking.
- Structure and operations of Islamic banks.
- Key products and services offered by Islamic banks.
- Regulatory framework governing Islamic banking.
- · Risk management in Islamic banking.
- · Case studies on successful Islamic banking practices.

#### Unit 3:

#### Islamic Capital Markets:

- Introduction to Islamic capital markets.
- Shariah-compliant investment vehicles and instruments.
- Structure and functioning of Islamic bonds Sukuk.
- Islamic equity markets and investment opportunities.
- Regulatory considerations in Islamic capital markets.
- Case studies highlighting innovations in Islamic capital markets.

#### Unit 4:



#### Islamic Insurance Takaful:

- Fundamentals of Takaful Islamic insurance.
- Principles of risk-sharing and mutual cooperation in Takaful.
- Types of Takaful models and structures.
- Operational aspects of Takaful companies.
- Regulatory framework for Takaful operations.
- Case studies demonstrating successful Takaful implementations.

#### Unit 5:

#### Islamic Finance in Global Context:

- Global growth and expansion of Islamic finance.
- Challenges and opportunities in international Islamic finance.
- Cross-border transactions and regulatory harmonization.
- Role of Islamic finance in sustainable development and ethical investing.
- Future trends and innovations in Islamic finance.
- Case studies showcasing international collaborations and initiatives in Islamic finance.